

March 2024 Financial Update

	<u>Current Year</u>			
	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance to Date</u>	<u>6 Month Budget</u>
Revenues	\$ 126,246	\$ 149,800	\$ (23,554) ¹	\$ 299,599
Expenses	\$ 170,228	\$ 169,464	\$ (765) ²	\$ 338,927
Surplus / (Deficit)	<u>\$ (43,982) ³</u>	<u>\$ (19,664)</u>	<u>\$ (24,318)</u>	<u>\$ (39,328)</u>

	<u>Prior Year</u>			
	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance to Date</u>	<u>1/2 Year Budget</u>
Revenues	\$ 125,406	\$ 173,714	\$ (48,308) ⁴	\$ 347,427
Expenses	\$ 164,729	\$ 173,632	\$ 8,903	\$ 347,263
Surplus / (Deficit)	<u>\$ (39,323)</u>	<u>\$ 82</u>	<u>\$ (39,405)</u>	<u>\$ 164</u>

Footnotes

¹ shows shortfall between amount received and required income to date

² shows the excess of expenditures to date

³ **the bottom line** - (deficit) - we've spent \$44,000 more than we've raised, about \$4,000 worse off than this time last year.

⁴ for ease of prior year budget comparison, the full year budget has merely been divided in half

	<u>Benevolent</u>	<u>Designated*</u>	<u>Sabbatical</u>	<u>Refugee</u>
Other Fund Balances	\$13,906	\$5,327	<u>\$4,597</u>	\$7,810

* Designated fund consists of: \$1,827 Peru; \$3,500 from 2022 surplus for future support options

If you have any questions, please email Doug Miller at treasurer@greenfieldchurch.ca