

## February 2024 – Financial Update for eBulletin

	<u>Current Year</u>			6 Month Budget
	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance to Date</u>	
Revenues	\$ 77,954	\$ 99,866	\$ (21,912) <sup>1</sup>	\$ 299,599
Expenses	\$ 112,258	\$ 112,976	\$ 718 <sup>2</sup>	\$ 338,927
Surplus / (Deficit)	<u>\$ (34,304) <sup>3</sup></u>	<u>\$ (13,109)</u>	<u>\$ (21,194)</u>	<u>\$ (39,328)</u>

	<u>Prior Year</u>			1/2 Year Budget
	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance to Date</u>	
Revenues	\$ 83,921	\$ 115,809	\$ (31,888) <sup>4</sup>	\$ 347,427
Expenses	\$ 109,150	\$ 115,754	\$ 6,604	\$ 347,263
Surplus / (Deficit)	<u>\$ (25,229)</u>	<u>\$ 55</u>	<u>\$ (25,284)</u>	<u>\$ 164</u>

### Footnotes

<sup>1</sup> shows shortfall between amount received and required income to date

<sup>2</sup> shows the shortfall of expenditures to date

<sup>3</sup> **the bottom line** - (deficit) - we've spent \$34,000 more than we've raised, about \$9,000 worse off than this time last year.

<sup>4</sup> for ease of prior year budget comparison, the full year budget has merely been divided in half

If you have any questions, please email Doug Miller at [treasurer@greenfieldchurch.ca](mailto:treasurer@greenfieldchurch.ca)