

January 2024 Financial Update for eBulletin

	Year to Date	<u>Current Year</u>		6 Month Budget
	Year to Date	Budget to Date	Variance to Date	
Revenues	\$ 36,699	\$ 49,933	\$ (13,234) ¹	\$ 299,599
Expenses	\$ 58,492	\$ 56,488	\$ (2,005) ²	\$ 338,927
Surplus / (Deficit)	<u>\$ (21,793) ³</u>	<u>\$ (6,555)</u>	<u>\$ (15,238)</u>	<u>\$ (39,328)</u>

	Year to Date	<u>Prior Year</u>		1/2 Year Budget
	Year to Date	Budget to Date	Variance to Date	
Revenues	\$ 41,575	\$ 57,905	\$ (16,330) ⁴	\$ 347,427
Expenses	\$ 54,726	\$ 57,877	\$ 3,151	\$ 347,263
Surplus / (Deficit)	<u>\$ (13,151)</u>	<u>\$ 27</u>	<u>\$ (13,178)</u>	<u>\$ 164</u>

Footnotes

¹ shows shortfall between amount received and required income to date

² shows the shortfall of expenditures to date

³ **the bottom line** - (deficit) - we've spent \$22,000 more than we've raised, about \$8,000 worse off than this time last year.

⁴ for ease of prior year budget comparison, the full year budget has merely been divided in half

If you have any questions, please email Doug Miller at treasurer@greenfieldchurch.ca